

Oyo sets target of 100 hotels in Nepal this year

PRESS TRUST OF INDIA
Kathmandu, May 24

BUDGET HOTEL PLATFORM
Oyo Rooms has forayed into Nepal with a target of on-boarding 100 properties by the end of this year.

The room aggregator, which opened its first property here, is also looking to roll out its 'Townhouse' brand in the Himalayan nation, which of late is witnessing a tourist influx after a back-breaking earthquake in 2015. According to official statistics, of the 174,803 tourists who visited Nepal in 2016, most were from India.

The entry into Nepal comes on the heels of its foray in Malaysia.

The plan is to set up 100 Oyo hotels in Nepal this year.

While its basic model is meant for the value- and cost-conscious traveller, Townhouse caters to those who do not mind paying slightly more for a better premise.

"Our core service is right pricing and right location with cleanliness on mind," Ritesh Agarwal, founder and CEO of Oyo, told PTI after the inaugu-

ration of its first property in Kathmandu. "The brand Oyo allows small local hotel operators to use technology and innovation to bring in more footfall." To a query on the impending Goods and Services Tax, he said the GST will be a "great enabler and gamechanger".

Welcoming the 5 per cent tax slab for smaller hotels, Agarwal expects a hassle-free experience under the new unified tax structure, but does not rule out teething issues.

As for fundraising and future investment, the company said a few plans are in the pipeline, but did not share the specifics. Asked about the relatively young profile of his team, where he himself is all of 23, Agarwal said the premium is on talent with an equal emphasis on experience.

Bimalendra Nidhi, Nepal deputy prime minister, opened the Nepal property of Oyo Rooms, along with Manjeev Singh Puri, Indian Ambassador to the Himalayan nation.

Founded in 2013, Oyo has grown its network to 7,000 hotels across 200 cities.

GVK Power & Infra Q4 net loss widens to ₹206 cr

GVK Power and Infrastructure (GVKPIIL) standalone net loss widened to ₹205.85 crore in the fourth quarter ended March 31, 2017. The company's net loss in the year-ago quarter was at ₹105.59 crore, it said in a regulatory filing. The company saw its expenses ris-



ITI LIMITED
ITI Bhavan, Doornavinagar, Bangalore - 560016

EXPRESSION OF INTEREST
ITI Limited, the leading telecom / IT Company Under Ministry of Communications & IT, GOI invites 'Expression of Interest' from reputed OEMs/agencies/ Firms for supply of
GSM Passive Monitoring System
For details, and amendments, please log on to our website www.itiindia.co.in under 'Tenders & EOI'. www.tenders.gov.in, www.eprocure.gov.in
Chief Manager -DM

MILLITONS ENTERTAINMENT LIMITED
Regd. Office: 8-2-268/K/7&8, Ground Floor, Sagar Society, Road No. 2, Banjara Hills, Hyderabad - 500 034, T.S
CIN: L74110TG1985PLC051404 | Website: www.millitoons.com
Contact No.: 040 31923239 | Email ID: info@millitoons.com

NOTICE OF BOARD MEETING
Notice is hereby given pursuant to Regulation 47 of the Listing Regulations, that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, May 29, 2017 at 5:00 PM at the registered office of the Company inter alia, to consider & approve the standalone audited financial results and consolidated audited financial results of the Company for the fourth quarter and financial year ended March 31, 2017 and any other matter as may be decided by the Board.
Information in this regard is also available on the website of the Company www.millitoons.com and also on the website of stock exchange - www.bseindia.com.
for Millitoons Entertainment Limited
Sd/-
May 24, 2017 **Monica Shrikant Gehlot**
Hyderabad **Company Secretary**

MARATHWADA REFRACTORIES LIMITED
(CIN:L26900KA1979PLC061580)
Registered Office: # 41, Vittal Mallya Road, Bangalore - 560001

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2017

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017	Quarter ended March 31, 2016
	(Audited)	(Audited)	(Audited)
Total income from operations (net)	-	-	-
Net profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items#)	0.06	1.28	0.14
Net Profit / (Loss) from Ordinary activities after tax	0.05	0.89	0.09
Net profit / (Loss) for the period after tax (after Extraordinary items)	0.05	0.89	0.09
Equity Share Capital	70.00	70.00	70.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	1,028.33	1,028.33	1,027.44
	(as on 31-Mar-17)	(as on 31-Mar-17)	(as on 31-Mar-16)
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualized): Basic & Diluted	0.01	0.13	0.01
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualized): Basic & Diluted	0.01	0.13	0.01

Note : The above is an extract of the detailed format of Financial Results for the quarter and the year ended on March 31, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website www.bseindia.com.

for Marathwada Refractories Limited
Sd/-
H.S. Girish Gupta
Managing Director
DIN: 01683190

Place : Bangalore
Date : May 24, 2017

Dealers' body raises exit issue with GM management

R RAVICHANDRAN
Chennai, May 24

HIT HARD BY US auto giant General Motors' (GM) sudden decision to stop selling cars in India by the end of this year, the Federation of Automobile Dealers' Association (FADA) has decided to take up the dealers' cause in a big way.

After holding discussions with a number of GM dealers, the Federation has written a letter to the management of General Motors, seeking a meeting with the senior officials to discuss issues, including a compensation package which should be common, transparent and equitable to all dealers. There are more than 120 GM dealers across the country. When contacted, John K Paul, president, FADA, told the FE: "This is the first time that an OEM has decided to terminate its agreement with dealers who have been with the company since inception (almost 20 years) without hearing their voice. Though its an OEM's prerogative to take a call to exit India sales, but it cannot be just and walk out from their agreement with dealers. We have just written a letter and are waiting for the management's response," he said.

The GM's management should look at the basic issues of the dealers, including the investments they made in land, setting up of dealerships meeting the specifications of the company, the employees' jobs, their wages and their severance package with the dealers and the overall operational cost involved in running a dealership.

On an average, a dealer could have invested a minimum of ₹15 crore to ₹20 crore depending upon the location, signage, boards, decoration of both interiors and exteriors as well running costs, Paul said.

Post the decision of the company to exit India sales, service has become a major problem.

"What would happen to those who bought their products a year ago or a few months ago with guarantee period. Moreover, the open market price of GM's products in India has already plummeted by 40% to 60% depend upon the year of make. In fact, the dealers were anticipating new products line up with huge investment of \$1 billion from the company as was announced by its global CEO," he said.

Bharat Forge Q4 net profit up 25% at ₹207.50 cr

FE BUREAU
Pune, May 24

BHARAT FORGE LIMITED (BFL) on Wednesday reported a 25.32% Yo-Y rise in PAT to ₹207.50 crore while total income was up 10.67% to ₹1,205.37 crore during Q4FY17.

Revenue from operations was up 11.62% to ₹1,183 crore out of which ₹561.70 crore was from the domestic market while ₹597.20 crore was from exports. BN Kalyani, CMD, BFL said exports grew by 23% while domestic revenues grew by 17% sequentially.

Industrial business witnessed a growth of 28% and the automotive business grew by 15% sequentially, he said.

Looking ahead into FY18, Kalyani said BFL's performance is likely to be better than the underlying market demand, driven by improvement in North American market across sectors, ramp up of passenger vehicle business and increasing share of business from new sectors.

NELCAST LIMITED
CIN : L27109AP1982PLC003518
Regd. Office: 34, Industrial Estate, Gudur - 524 101. Tel: 08624 - 251 266.
Fax: 08624 - 252 066. **Website:** www.nelcast.com **Email:** nelcast@nelcast.com

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017 (₹ in lakhs)

Sl. No.	Particulars	Standalone		Consolidated			
		Quarter Ended	Year Ended	Quarter Ended	Year Ended		
		31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1	Total Income from Operations (Net)	14671.02	14447.06	63764.34	62460.48	63764.34	62460.48
2	Net Profit from Ordinary Activities after tax	849.25	642.04	3398.39	3186.93	3398.39	3186.93
3	Net Profit for the period after tax (after Extraordinary items)	849.25	642.04	3398.39	3186.93	3398.39	3186.93
4	Equity Share Capital (Face Value of Rs.2/- each fully paid up)	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02
5	Reserves (excluding Revaluation Reserve)	31224.72	28768.74	31224.72	28768.74	31224.72	28768.74
6	Earnings Per Share (before extraordinary items) (Face Value of Rs.2/- each fully paid up)						
	Basic	0.98	0.74	3.91	3.66	3.91	3.66
	Diluted	0.98	0.74	3.91	3.66	3.91	3.66
7	Earnings Per Share (after extraordinary items) (Face Value of Rs.2/- each fully paid up)						
	Basic	0.98	0.74	3.91	3.66	3.91	3.66
	Diluted	0.98	0.74	3.91	3.66	3.91	3.66

Notes :

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites : www.bseindia.com and www.nseindia.com and on the Company's website www.nelcast.com.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Board of Directors have recommended a final dividend of Rs.0.90 per share of Rs.2/- paid up for the year ended 31st March 2017 subject to the approval of shareholders.

For Nelcast Limited
P. Deepak
Managing Director

Place : Chennai
Date : 24.05.2017

Entertainment Network (India) Limited
Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@enil.co.in
Corporate Identity Number: L92140MH1999PLC120516

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017 (₹ in Lakhs)

Standalone				Standalone		Consolidated		
3 Months ended 31.03.2017	3 Months ended 31.12.2016	3 Months ended 31.03.2016		Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016	
(Audited)	(Unaudited)	(Audited)						
16,547.01	15,064.87	14,719.71	1	Total Income from operations	55,652.02	50,860.47	55,652.59	50,861.33
1,882.07	2,385.15	3,464.96	2	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	7,831.22	15,662.03	7,896.17	15,727.66
1,882.07	2,385.15	3,464.96	3	Profit / (Loss) from ordinary activities before tax	7,831.22	15,662.03	7,896.17	15,727.66
1,379.23	1,628.52	2,385.28	4	Net Profit / (Loss) for the period	5,447.40	10,792.53	5,516.96	10,852.25
1,390.83	1,623.04	2,343.88	5	Total comprehensive income for the period	5,398.64	10,812.66	5,468.20	10,872.38
4,767.04	4,767.04	4,767.04	6	Equity Share Capital	4,767.04	4,767.04	4,767.04	4,767.04
-	-	-	7	Reserves excluding Revaluation Reserves as per Balance Sheet	80,699.58	75,874.69	80,970.33	76,075.89
			8	Earnings per Share (EPS) (of ₹ 10 each)				
2.89	3.42	5.00	a)	Basic Rs.	11.43	22.64	11.57	22.77
2.89	3.42	5.00	b)	Diluted Rs.	11.43	22.64	11.57	22.77

Notes

- The above is an extract of the detailed format of quarter and year ended audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchanges and the Company's website viz. www.enil.co.in
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 23, 2017.
- The Board of Directors has recommended a dividend of ₹ 1/- (Previous year ₹ 1/-) per equity share of ₹ 10/- each, aggregating ₹ 573.75 lakhs (Previous year ₹ 573.75 lakhs) including Dividend Distribution Tax for the year ended March 31, 2017. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting.
- The Company won 21 new licenses in the recently concluded Batch 2 of Phase III auctions. During the current quarter, the Company paid Non-refundable One Time Entry Fee ("NOTEF") of ₹ 5140.43 lakhs for these licenses. The NOTEF was funded through borrowings. All these Phase III licenses have a tenure of 15 years from the date of operationalisation of such licenses.
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated February 16, 2015 announcing the Companies (Indian Accounting Standards) Rules 2015 ("IND AS"), the Company has prepared its standalone financial results adopting the IND AS with effect from April 1, 2016 (with transition date of April 1, 2015). Based on the SEBI Circular CIR/CFD/FAC/62/2016 dated July 5 2016, the financial results for the previous periods / year are also presented as per IND AS.

Prashant Panday
Managing Director & CEO
DIN: 02747925

Place: Pune
Date: May 23, 2017

ing to ₹223.50 crore from ₹119.64 crore in the three-month period a year ago. However, its total income increased to ₹25.85 crore for the January-March quarter from ₹17.25 crore. *fe bureau*

RELIGARE ENTERPRISES LIMITED
Regd. Office: 2nd Floor, Rajlok Building, 24, Nehru Place, New Delhi - 110 019
CIN: L74899DL1984PLC018069
Phone: +91-11-46272400, Fax No.: +91-11-46272447
Website: www.religare.com, email: investorservices@religare.com

POSTAL BALLOT NOTICE TO MEMBERS
Members are hereby informed that pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 & Secretarial Standard – II issued by the Institute of Company Secretaries of India ("ICSI") on General Meetings, the notice together with the postal ballot form and self-addressed postage prepaid envelope addressed to the Scrutinizer, ('postal ballot papers') seeking consent of members through postal ballot, including voting by electronic mode (e-voting), has been physically dispatched/voted by email to the members whose names appear in the Register of Members as on the cut-off date i.e. Friday, May 12, 2017 for obtaining the approval of the Shareholders in relation to the below mentioned resolutions:-
1. Special Resolution for sale of entire investment of the Company in Religare Health Insurance Company Limited, a subsidiary company
2. Special Resolution for withdrawal of earlier special resolution passed for shifting of Registered Office of the Company from "National Capital Territory (NCT) of Delhi" to the "State of Maharashtra"
The detailed instructions and information relating to voting including e-voting are set out in the postal ballot papers sent to the Members. The Company has completed dispatch of Notice of Postal Ballot on Wednesday, May 24, 2017.
The facility to exercise vote by postal ballot, including e-voting, will be available for the following period:
Commencement of voting : Thursday, May 25, 2017 (9:00 A.M. IST)
End of voting : Friday, June 23, 2017 (5:00 P.M. IST)
E-voting shall not be allowed after 5:00 p.m. on Friday, June 23, 2017 and any postal ballot form received thereafter would be strictly treated as if reply has not been received and will not be considered as valid.
The Company has signed an agreement with KARVY COMPUTERSHARE PRIVATE LIMITED for facilitating e-voting to enable the shareholders to cast their votes electronically pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 through e-voting facility via 'https://evoting.karvy.com'. However, e-voting is optional.
The Board of Directors of the Company has appointed Mr. Nitesh Patil (Membership No. 342109 & Certificate of Practice No. 16276), Partner, LW & Associates, Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. The result of Postal Ballot shall be announced by the Chairman or in his absence by any person authorized by the Chairman, on Monday, June 26, 2017 at 4.00 P.M. at the Registered Office of the Company i.e. 2nd Floor, Rajlok Building, 24, Nehru Place, New Delhi - 110019. The results shall be placed on the website of the Company i.e. www.religare.com and on the website of the agency i.e. <https://evoting.karvy.com> and simultaneously will be communicated to the Stock Exchanges, where the securities of the Company are listed.
A Member who has not received postal ballot papers or who have received postal ballot papers by e-mail and who wish to vote through physical postal ballot form may download the Postal Ballot form from the 'Investors Relation' section on the website of the company i.e. www.religare.com or from website of Karvy Computer Share Private Limited i.e. <https://evoting.karvy.com> or may apply to the Company and obtain a duplicate thereof. The voting rights of Members shall be reckoned on the paid-up value of shares as on Friday, May 12, 2017 being the cut-off date. A person who is not member on cut-off date should treat this notice for information purpose only. However, the duly filed in and signed duplicate postal ballot form should also reach the Scrutinizer not later than the date specified above.
Any member who have any query/grievances connected with the voting by postal ballot including e-voting can contact at investorservices@religare.com or can contact Mr. SV Raju, Corporate Registry, Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032 at +91 040 67161500 or at 1800 345 4001 (Toll Free) or email at einward.ris@karvy.com.
By Order of the Board of Directors
For Religare Enterprises Limited
Sd/-
Date: May 25, 2017
Place: New Delhi
Mohit Maheshwari
Company Secretary

PUBLIC ANNOUNCEMENT (PA) FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF
COMET LEASING & FINANCE LIMITED
FOR EXIT OPPORTUNITY
BY THE PROMOTER(S)/ACQUIRER(S)
REGISTERED OFFICE : 207-208 C-1/B, GREEN PARK EXTENSION, SRI AUROBINDO MARG, NEW DELHI-110016, INDIA
TEL NO. : 011-26851016; EMAIL ID : COMETFIM@HOTMAIL.COM
(CIN) : U74899DL1984PLC018069

This advertisement ("Advertisement") is being issued by and on behalf of Mr. Ashok Kumar Khanna (hereinafter referred to as the "Promoter(s)/Acquirer(s)") in respect of the Exit Offer to the Equity Shareholders of Comet Leasing & Finance Limited ("Company") pursuant to Securities and Exchange Board of India (SEBI's) Circular dated October 10, 2016. This advertisement should be read in conjunction with the Exit Offer Letter dated May 25, 2017 ("Offer Letter") that will be dispatched to all the public shareholders. Terms used but not defined in this Advertisement shall have the same meaning assigned to them as in the Offer Letter.
1. **Background of the Company & the proposed Exit:**
1.1 The Company is a Public Limited Company incorporated on April 30, 1984 under the Companies Act, 1956 having registered office at 207-208 C-1/B, Green Park Extension, Sri Aurobindo Marg, New Delhi - 110016, India. As on the date of this PA, the total paid-up Equity Share Capital of the Company ('Share Capital') is Rs. 24,99,970/- (Rupees Twenty Four Lacs Ninety Nine Thousand Nine Hundred and Seventy only) comprising of 2,49,997 (Two Lacs Forty Nine Thousand Nine Hundred and Ninety Seven) Equity Shares of Rs. 10/- (Rupees Ten only) each. The Equity Shares of the Company were listed on the Delhi Stock Exchange Limited ("DSE"), which has been derecognised by SEBI Order dated November 19, 2014 and now the Company is an Exclusively Listed Company (ELC). The Company has been shifted to the Dissemination Board (DB) of BSE Ltd. and in terms of SEBI Circular dated October 10, 2016, the promoters of the ELCs have to provide exit to the public shareholders of the ELC.
1.2 As on the date of the PA, the Public holding in the Company is 6,350 Equity Shares (representing 2.54% of the paid up capital of the Company).
1.3 Mr. Ashok Kumar Khanna, one of the Promoters of the Company seeks to acquire the entire 6,350 Equity Shares representing 2.54% of Share Capital held by the public shareholders of the Company ("Public Shareholders").
1.4 The Promoter(s)/Acquirer(s) have given their requisition to the Company for offering an Exit Opportunity to the Public Shareholders and the same has been taken on record by the Board of Directors of the Company in its meeting held on March 17, 2017.
1.5 As on the date of this PA, the Promoters holding in the Company is 97.46%.
2. **Exit Price**
M/s Corporate Professionals Capital Private Limited ("Valuer"), SEBI registered Category I Merchant Banker, being Registered Independent Valuer has been appointed by the Promoter(s)/Acquirer(s) for the purpose of computation of Fair Value of the Company. The Valuer has determined a Fair Value of Rs. 7.04 per share and accordingly, the Exit Price has been fixed at Rs. 7.04 per share.
3. **Tendering Period & Record Date**
The Exit Offer will remain open from Saturday, June 3, 2017 till Friday, June 09, 2017, (the "Tendering Period"), on the terms and subject to the conditions as set out in the Offer Letter. Pursuant to this Exit Offer, public shareholders may tender their Equity shares in favour of the Promoter(s)/Acquirer(s) at the above mentioned Exit Price, at any time during the Tendering Period.
The Offer Letters will be dispatched from Friday, May 26, 2017 till Monday, May 29, 2017 to all the public shareholders whose names appear in the Register of Members of the Company as on Wednesday, May 24, 2017. In the event of any public shareholder not receiving, or misplacing the Offer Letter, he / she may obtain a copy of the same by writing to Mr. Ashok Kumar Khanna, Promoter, 207-208 C-1/B, Green Park Extension, Sri Aurobindo Marg, New Delhi - 110016, India with an envelope marked "Comet Leasing & Finance - EXIT OFFER".
4. **Escrow Account & Payment to Public shareholders**
Payments will be made only to those public shareholders, who have validly tendered their Equity Shares, by following the instructions laid out in the Offer Letter and the application form enclosed therewith. All other terms and conditions set forth in the Offer Letter shall remain unchanged. For the payment of aforesaid consideration, the Promoter(s)/Acquirer(s) have opened an Escrow Account in favour of the independent valuer and deposited therein the amount equal to the total consideration. As mandated in the above mentioned SEBI Circular, the Escrow Account has been funded through cash.
5. **Prolongation**
All Public Shareholders who did not or were not able to participate or who unsuccessfully tendered their Equity Shares during the Tendering Period, will be able to offer their Equity Shares to the Promoter (s)/Acquirer(s) at the Exit Price as determined by the Valuer upto a period of one year from the date of completion of offer i.e. by Friday, 8th June, 2018
6. **Contact Person**
All queries may be directed to:
Name: Mr. Ashok Kumar Khanna
Designation: Promoter
Tel No.: +91 91 9313980862 ; 011 26851016
Mail id: khannaak@hotmail.com
For and on behalf of Promoter(s)/Acquirer(s)
Sd/-
Ashok Kumar Khanna
Date : May 24, 2017
Place : Delhi